

Agate Creek Homeowners Association

Profit & Loss

January through October 2019

	Jan - Oct 19
Ordinary Income/Expense	
Income	
Assessments	40,000.00
Reserve Assessments	8,000.00
Water Base Assessments	6,095.04
Water Reserve Assessments	7,499.84
Road Fee	10,000.00
Architectural Fees	0.00
Interest Income	209.91
Total Income	71,804.79
Gross Profit	71,804.79
Expense	
General & Administrative	
Admin/Management	1,020.00
Insurance	
D & O Insurance	1,153.00
Total Insurance	1,153.00
Tax Prep/Taxes	300.00
Office Supplies/Postage	308.84
Website	300.00
Total General & Administra...	3,081.84
Operating Expenses	
Road Maintenance	258.75
Snowplowing	5,789.22
Entrance Light-Electric	237.00
Total Operating Expenses	6,284.97
Water Expenses	
Water Base Costs	
Stagecoach Water Purch	870.00
Water Repairs	100.00
Total Water Base Costs	970.00
Water User Costs	
Water Operator	3,590.00
Water Supplies	100.00
Water Electric	1,315.00
Total Water User Costs	5,005.00
Total Water Expenses	5,975.00
Total Expense	15,341.81
Net Ordinary Income	56,462.98
Other Income/Expense	
Other Income	
Interest Income - Other	
Interest Income- Water accts	625.30
Total Interest Income - Other	625.30
Total Other Income	625.30
Net Other Income	625.30
Net Income	57,088.28

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Balance Sheet

As of October 31, 2019

	<u>Oct 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank - CD	150,012.33
YVB - Checking	126,647.37
YVB - Money Market - Water Res	128,667.60
YVB - Money Market	51,735.33
Certificate of Deposit	26,032.37
Total Checking/Savings	<u>483,095.00</u>
Accounts Receivable	
Accounts Receivable	<u>-30.00</u>
Total Accounts Receivable	<u>-30.00</u>
Total Current Assets	<u>483,065.00</u>
TOTAL ASSETS	<u>483,065.00</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Compliance Deposit Fee	<u>30,000.00</u>
Total Other Current Liabilities	<u>30,000.00</u>
Total Current Liabilities	<u>30,000.00</u>
Total Liabilities	<u>30,000.00</u>
Equity	
Designated Funds-Gen'l Reserve	56,000.00
Designated Funds-Water Reserve	140,000.00
Undesignated Funds	199,976.72
Net Income	57,088.28
Total Equity	<u>453,065.00</u>
TOTAL LIABILITIES & EQUITY	<u>483,065.00</u>