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10/10/17

Accrual Basis

Agate Creek Homeowners Association

Balance Sheet

As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
YVB - Checking	111,453.07
YVB - Money Market - Water Res	125,283.88
YVB - Money Market	51,192.36
Certificate of Deposit	25,948.27
Total Checking/Savings	313,877.58
Accounts Receivable	
Accounts Receivable	8,897.44
Total Accounts Receivable	8,897.44
Total Current Assets	322,775.02
TOTAL ASSETS	322,775.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,636.72
Total Accounts Payable	2,636.72
Other Current Liabilities	
Compliance Deposit Fee	15,000.00
Architectural Compliance Deposi	2,000.00
Total Other Current Liabilities	17,000.00
Total Current Liabilities	19,636.72
Total Liabilities	19,636.72
Equity	
Designated Funds-Gen'l Reserve	48,000.00
Designated Funds-Water Reserve	125,000.00
Undesignated Funds	92,043.05
Net Income	38,095.25
Total Equity	303,138.30
TOTAL LIABILITIES & EQUITY	322,775.02

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Accrual Basis

Agate Creek Homeowners Association

Profit & Loss

January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Assessments	40,000.00
Reserve Assessments	8,000.00
Water User Assessments	9,519.30
Water Base Assessments	12,190.08
Water Reserve Assessments	15,000.00
Road Fee	10,000.00
Architectural Fees	300.00
Interest Income	272.60
Total Income	95,281.98
Gross Profit	95,281.98
Expense	
General & Administrative	
Admin/Management	2,775.66
Licenses and Fees	45.00
Insurance	
Liability Insurance	847.00
D & O Insurance	956.00
Total Insurance	1,803.00
Tax Prep/Taxes	300.00
Legal	2,474.00
Office Supplies/Postage	45.50
Website	300.00
Total General & Administrative	7,743.16
Operating Expenses	
Fencing	6,485.00
Landscaping	213.64
Road Maintenance	3,650.00
Snowplowing	5,801.80
Mosquito & Weed Control	199.50
Entrance Light-Electric	379.96
Total Operating Expenses	16,729.90
Water Expenses	
Water Base Costs	
Stagecoach Water Purch	870.00
Water Repairs	1,600.00
Total Water Base Costs	2,470.00
Water User Costs	
Water Operator	4,600.00
Water Supplies	347.40
Water Electric	2,296.27
Total Water User Costs	7,243.67
Total Water Expenses	9,713.67
Total Expense	34,186.73
Net Ordinary Income	61,095.25
Other Income/Expense	
Other Expense	
Pass Thru - Water Reserve	15,000.00
Pass Thru - Capital Reserve	8,000.00
Total Other Expense	23,000.00
Net Other Income	-23,000.00
Net Income	38,095.25